



Board Meeting Agenda
July 21, 2020
3:00 pm
(via Zoom Call)

Call to Order	Cathy Layton, Chair
Public Comment*	Cathy Layton, Chair
Consent Agenda	Cathy Layton, Chair
Chair's Report	Cathy Layton, Chair
Finance Report	
• Financials – June 2020	Rob Lane, Treasurer
• Audit Bids	
• Form 990	
Management Report	
• Mangrove Walk Construction Update	Bill Waddill, Chief Implementation Officer
• Phase 1 Site Plan Process Update	Veronica Brady, Director of Advancement
• Fundraising Update	AG Lafley, Founding CEO
• Communications Update	
Agency/Sasaki Report	Gina Ford, Susannah Ross
• Phase 1 Design Progress, Schedule	
Old Business	Cathy Layton, Chair
New Business	Cathy Layton, Chair
Adjourn	Cathy Layton, Chair



*Guidelines for comments by members of the public at BPC Board Meetings:

- Comments and input are welcome
- Speaker must register prior to speaking (name, organization)
- 2 to 3 minutes maximum time speaking per person
- 10-minute maximum period devoted to this segment

Handouts

Financial Reports – June 2020

Consent Agenda

Board Meeting Minutes – May 19, 2020

Public Meetings: All meetings held at the Blue Pagoda unless noted.

Team Update - Call	August 18, 2020	3:00 pm
Board Meeting	September 15, 2020	3:00 pm
Team Update - Call	October 20, 2020	3:00 pm
Board Meeting	November 17, 2020	3:00 pm
Team Update - Call	December 15, 2020	3:00 pm

The Bay Park Conservancy, Inc.
Statement of Financial Income Expense
January 2019 through June 2020

Income/Expense

<u>Income</u>	<u>Phase 1 Budget</u>	<u>Actual</u>	<u>\$ Remaining</u>
Gifts and Grants (Private)	\$ 20,000,000	\$ 11,265,549	\$ 8,734,451
Other Grants (Public)	5,000,000	-	5,000,000
Total Income	\$ 25,000,000	\$ 11,265,549	\$ 13,734,451
 <u>Expense</u>			
Phase 1 - Implementation			
Design/Plan Consultants		1,302,553	
Contingency		410,285	
Other Consultants		389,181	
Capital-Fountain Garden		162,672	
Capital-Mangrove Walk		67,897	
Other Expenses		3,246	
Current Phase 1 - Implementation	\$ 22,500,000	\$ 2,335,834	\$ 20,164,166
 Personnel Expense			
Compensation and Benefits		328,796	
Consultant - Advancement		210,708	
Professional Fees-Managing Director		92,103	
Other Professional Fees		43,825	
Total Personnel/Professional Expense		675,432	
 Communications/Outreach			
Mileage		278	
Business Meals		6,897	
Memberships		588	
Website/Communications		27,533	
Community Outreach		180,676	
Communications/Outreach		215,972	
 Occupancy			
Occupancy		27,235	
Insurance		28,039	
Office Supplies and Equip		31,592	
Total Other Operating		86,866	
Total Operating	\$ 2,500,000	\$ 978,270	\$ 1,521,730
Total Expense	\$ 25,000,000	\$ 3,314,104	\$ 21,685,896
Net Ordinary Income	\$ -	\$ 7,951,445 *	\$ (7,951,445)
 <u>Other Income/Expense</u>			
Other income		\$ 30	\$ (30)
Interest from Money Market		\$ 90,278	\$ (90,278)
Total Other Income	\$ -	\$ 90,278	\$ (90,278)
Net Income	-	\$ 8,041,723	\$ (8,041,723)

*The net income at 12/31/18 \$272,360 resulting in accumulated earnings reported on the Balance Sheet

The Bay Park Conservancy, Inc.
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Centerstate Cash Manager	8,629,768
CenterState Bank - Checking	24,112
CenterState Bank - Money Market	100,041
Total Checking/Savings	<u>8,753,921</u>
Total Current Assets	<u>8,753,921</u>
TOTAL ASSETS	<u>8,753,921</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	31,013
Prolient Payroll Clearing	2,425
Total Other Current Liabilities	<u>33,438</u>
Total Current Liabilities	<u>33,438</u>
Total Liabilities	33,438
Equity	
Temp. Restricted Net Assets	406,400
Unrestricted Net Assets	7,587,764
Net Income	726,319
Total Equity	<u>8,720,483</u>
TOTAL LIABILITIES & EQUITY	<u>8,753,921</u>



Board Meeting Minutes
May 19, 2020
3:00 pm
(via Zoom Call)

Board Members by Zoom: Cathy Layton – Chair, Rob Lane – Treasurer, Jennifer Compton (Secretary), Liz Alpert, Steve Cover, Carlos de Quesada, Keith Dubose, Michael Klauber, Cynthia McCague, Emily Walsh

BPC: A.G. Lafley – Founding CEO, Bill Waddill – Chief Implementation Officer, Veronica Brady – Director of Advancement, Lori Denny - Project Coordinator

Agency Consulting Team: Susannah Ross, Gina Ford

Public: Suzanne Lynch, Jon Thaxton, Robert Medred, David Lough, Marty Taffel, Nicole Zimmerman, Gabrielle Connor, Denise S.

Public Comments

- None

Chair Report

- Ms. Layton asked for board and team member feedback on their Mission Moment.

Consent Agenda

- Ms. Layton asked for a motion to approve the consent agenda. The motion was made by Ms. Compton and seconded by Ms. McCague. **Motion passed.**

Financial Report

- Mr. Lane shared information on the following:
 - April 2020 financial statements
 - Sweep program on asset protection implemented

- Wright Accounting turnover of personnel
- Status of audit
- Ms. Layton advised several donors asked about protection of funds, and thanked Ms. Brady and Mr. Lane for working to put a plan in place to protect those funds.

Management Report

Mr. Lafley, Mr. Waddill and Ms. Brady presented the management report:

- Mr. Waddill provided an update on the Mangrove Bayou Walkway construction, including temporary signage and progress.
- Mr. Waddill provided an update on the second phase of windowing in the mangroves. Trimming was also done in the area of the kayak launch.
- The mangrove walk project is expected to be complete in January 2021.
- Mr. Waddill provided an update on the Phase 1 Site plan and current meeting schedule; DRC meeting in June, Planning meeting tentatively scheduled for September, City Commission meeting tentatively scheduled for October.
- Ms. Brady shared an update on the Giving Challenge 2020 held April 28-29. BPC placed 18th overall by raising over \$100,000 with a \$37,000 match by The Patterson Foundation, and a total of 467 new donors “Friends of the Bay”. Michael Klauber was number 2 in the individual fundraising effort and generously provided a match on the funds raised by his team. We supported, and were supported by, our Bay Park partners - Art Center, Garden Club and Van Wezel Foundation, as well as numerous neighbors who provided outstanding support and outreach. Thank you to the atLarge team for their social media and branding support, The Patterson Foundation for their funding match, and Lori Denny as the Team Lead for The Bay Giving Challenge.
- Ms. Brady advised donations are continuing to come in as a result of the outreach provided by the Giving Challenge.
- Mr. Lafley provided an update on communications. Through our presentations, community meetings, social media and websites we have over 130,000 connections. We continue to share information through videos, articles and updates on Phase 1.
- Mr. Lafley acknowledged atLarge for winning the Florida Public Relations Association PR and Communications campaigns for their work with “The Bay” campaigns.
- Mr. Lafley shared that our team is continuing momentum in moving forward with Phase 1 of The Bay.

Agency/Sasaki Report

- Ms. Ross and Ms. Ford shared they are excited to contribute to the momentum on The Bay project.

Old Business

- None

New Business

- Ms. Layton reminded the board the next meeting in June will be a team update call.

Adjourn

The meeting adjourned at 3:47 pm.