



Team Update Agenda
December 15, 2020
3:00 PM
(Zoom Call)

Team Report

- Implementation
 - Mangrove Bayou Walkway
 - Phase 1 Site Plan
 - Fundraising
 - Friend of The Bay Campaign
 - CEO Report and Update
- Bill Waddill, Chief Implementation Officer
 - Veronica Brady, Director of Advancement
 - A.G Lafley, Founding CEO

Adjourn

Upcoming Board and Team Update meetings/calls are listed below.

Team Update Zoom Call	December 15, 2020	3:00 pm - 4:00 pm
Board Meeting Zoom Call	January 19, 2021	3:00 pm - 4:00 pm
Team Update Zoom Call	February 16, 2021	3:00 pm - 4:00 pm
Board Meeting Zoom Call	March 16, 2021	3:00 pm - 4:00 pm
Team Update Zoom Call	April 20, 2021	3:00 pm - 4:00 pm
Board Meeting Zoom Call	May 18, 2021	3:00 pm - 4:00 pm
Team Update Zoom Call	June 15, 2021	3:00 pm - 4:00 pm

The Bay Park Conservancy, Inc.
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Centerstate Cash Manager	8,113,192
CenterState Bank - Checking	23,582
CenterState Bank - Money Market	100,021
Total Checking/Savings	<u>8,236,794</u>
Other Current Assets	
Prepaid Insurance	51
Total Other Current Assets	<u>51</u>
Total Current Assets	8,236,845
Other Assets	
Mangrove Bayou Endowment	240,000
Total Other Assets	<u>240,000</u>
TOTAL ASSETS	<u><u>8,476,845</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liabilities	31,013
Total Other Current Liabilities	<u>31,013</u>
Total Current Liabilities	<u>31,013</u>
Total Liabilities	31,013
Equity	
Perm. Restricted Net Assets	240,000
Unrestricted Net Assets	7,118,627
Net Income	1,087,205
Total Equity	<u>8,445,832</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,476,845</u></u>

The Bay Park Conservancy, Inc.
Statement of Financial Income Expense
January 2019 through
November 2020

INFORMATIONAL
ONLY

Income/Expense

<u>Income</u>	<u>Phase 1 Budget</u>	<u>Actual</u>	<u>\$ Remaining</u>
Gifts and Grants (Private)	\$ 25,600,000	\$ 13,176,624	\$ 12,423,376
Other Grants (Public)	6,400,000	505,150	5,894,850
Total Income	\$ 32,000,000 **	\$ 13,681,774	\$ 18,318,226
 <u>Expense</u>			
Phase 1 - Implementation			
Design/Plan Consultants		1,922,279	
Contingency		0	
Other Consultants		601,311	
Capital-Fountain Garden		167,346	
Capital-Mangrove Walk		1,856,738	
Future Phases		0	
Sunset Pedestrian Boardwalk		4,518	
Other Expenses		3,552	
Current Phase 1 - Implementation	\$ 29,500,000	\$ 4,555,744	\$ 24,944,256
Park Maintenance			
Fountain Garden		19,035	
Water Quality Sampling		11,202	
Other Expenses		671	
Total Park Maintenance		30,908	
Personnel Expense			
Compensation and Benefits		455,182	
Consultant - Advancement		286,108	
Professional Fees-Managing Director		90,000	
Other Professional Fees		41,304	
Total Personnel/Professional Expense		872,594	
Communications/Outreach			
Programming		5,000	
Mileage		287	
Business Meals		5,160	
Memberships		588	
Website/Communications		27,533	
Community Outreach		219,036	
Communications/Outreach		257,604	
Occupancy		53,623	
Insurance		27,988	
Office Supplies and Equip		39,757	
Total Other Operating		121,369	
Total Operating	\$ 2,500,000	\$ 1,282,475	\$ 1,217,525
Total Expense	\$ 32,000,000 **	\$ 5,838,219	\$ 26,161,781
Net Ordinary Income	\$ -	\$ 7,843,556 *	\$ (7,843,555)
 <u>Other Income/Expense</u>			
Other Income		\$ 223,165	\$ (223,165)
Interest from Money Market		\$ 107,010	\$ (107,010)
Total Other Income	\$ -	\$ 330,175	\$ (330,175)
Bank and Merchant Fees		\$ 258	\$ (258)
Total Other Expense	\$ -	\$ 258	\$ (258)
 Net Income	 -	 \$ 8,173,472	 \$ (8,173,472)

*The net income at 12/31/18 \$272,360 resulting in accumulated earnings reported on the Balance Sheet



Board Meeting Minutes
November 17, 2020
3:00 pm
(via Zoom)

Board Members by Zoom: Cathy Layton – Chair, Rob Lane – Treasurer, Jennifer Compton – Secretary, Liz Alpert, Steve Cover, Carlos de Quesada, Keith DuBose, Michael Klauber, Cynthia McCague, Emily Walsh

BPC: A.G. Lafley – Founding CEO, Bill Waddill – Chief Implementation Officer, Veronica Brady – Director of Advancement, Lori Denny – Project Coordinator

Agency Consulting Team: Susannah Ross, Gina Ford

Public: Steve Brown, Jon Thaxton, Christy May, David Lough, Heather McLain, Bob Pirolo, Jim Lampl, Suzanne Lynch and 1 other.

Cathy Layton began the Board Meeting call at 3:00 pm.

Public Comments

- None

Consent Agenda

Ms. Layton asked for a motion to approve the consent agenda. The motion was made by Ms. Compton and seconded by Mr. Lane. **Motion passed.**

Mission Moment

- “Many Hands Make Magic in Sarasota” – Agency Landscape + Planning

Chair Report

- Ms. Layton introduced and welcomed new board member Leslie Turner.
- Ms. Layton advised revised bylaws would be presented at the January board meeting for approval.

Financial Report

- Mr. Lane provided the financial report
 - Review of September and October financials
 - The audit and Form 990 for 2019 have been completed.
 - After research and review Eric Fontana CPAs have been chosen to provide our financial services beginning December 2020.

Management Report:

Mr. Lafley, Mr. Waddill and Ms. Brady presented the management report:

- Mr. Lafley discussed the significance of our world class park being developed in Sarasota, passage of **TIF** and **Zoning Text Amendments** and next step of working to obtain approval of **Phase 1 Site Plan**. Even with a year delay, we will be able to pay for the work in the Site Plan with current fundraising and grants.
 - Mr. Lafley discussed the significant value of gaining approval in November of the tax increment financing district (TIF).
 - Mr. Lafley discussed the importance of reaching out to the City Commission and Planning Board to show support for our plans. Our diverse community are not represented at Commission meetings because they are working, taking care of children, etc., so we are their voices.
 - Mr. Lafley reflected on the desires of the community presented in surveys.
 - Mr. Lafley discussed status and opportunities to donate and provide contacts for fundraising; Friend of the Bay campaign goal; AmazonSmile for internet purchases and The Bay Park Conservancy donations.
- Mr. Waddill provided an update on implementation.
 - Exciting progress on environmental water quality improvements.
 - Interpretive information being created for the walkway, from technical detail to architectural design.
 - Reported on ability to withstand recent storm surge from tropical storm (98% held up well).
 - Ready to go after the first of the year on the upland park once site plan approval is achieved.
- Ms. Brady provided an update on fundraising and activation.
 - Update on success from participation in All Faiths Food Bank turkey distribution.
 - Shared Van Wezel plans to start Free Yoga - BPC supporting event.
 - Launch of campaign called “It’s a Great Day at the Bay”, which will be a lead into the opening of the complete Mangrove Bayou Walkway.
 - We have reached the next level of The Patterson Foundation challenge to receive an additional \$1 million and plans to achieve the last match.
 - Encouraged referrals for those who are interested and have the capacity to make a difference.
 - Discussed continued Friends of The Bay campaign to reach 1,000 Friends.
 - Shared information on fundraising through AmazonSmile.
- Ms. Layton shared thoughts from last night’s City Commission meeting and expressed gratitude for Commissioner Liz Alpert’s continued participation on the BPC board.

Agency/Sasaki – Susannah Ross and Gina Ford

- Discussed the care and attention being spent on making the bayou walkway special.
- Looking ahead to Phase 1 after site plan approval achieved.
- Excitement with progress and ability to work with local experts on the project.

Old Business

- Update by Steve Cover on Fruitville, 10th Street and 14th Street roundabouts.
 - South of Fruitville roundabout update – moving of two large art pieces to allow for building of the Gulfstream roundabout.
 - Construction on Gulfstream roundabout is expected to start April or May 2021.

Adjourn

The call ended at 4:00 pm, followed by an in-person outside gathering on the Van Wezel patio for board members and BPC team. Refreshments and tour of the Mangrove Bayou Walkway were provided.