



Board Meeting Agenda  
January 19, 2021  
3:00 pm  
**(via Zoom Call)**

<b>Call to Order</b>	Cathy Layton, Chair
<b>Public Comment*</b>	Cathy Layton, Chair
<b>Consent Agenda</b>	Cathy Layton, Chair
<b>Finance Report</b> <ul style="list-style-type: none"><li>Financials – December 2020</li></ul>	Rob Lane, Treasurer
<b>Management Report</b> <ul style="list-style-type: none"><li>Mangrove Walk Construction Update</li><li>Phase 1 Site Plan Process Update</li> <li>Fundraising Update</li> <li>Founding CEO Update</li></ul>	Bill Waddill, Chief Implementation Officer  Veronica Brady, Director of Advancement  AG Lafley, Founding CEO
<b>Agency/Sasaki Report</b> <ul style="list-style-type: none"><li>Phase 1 Design Progress, Schedule</li></ul>	Gina Ford, Susannah Ross
<b>Old Business</b>	Cathy Layton, Chair
<b>New Business</b>	Cathy Layton, Chair
<b>Adjourn</b>	Cathy Layton, Chair



\*Guidelines for comments by members of the public at BPC Board Meetings:

- Comments and input are welcome
- Speaker must register prior to speaking (name, organization)
- 2 to 3 minutes maximum time speaking per person
- 10-minute maximum period devoted to this segment

Handouts

Financial Reports – November and December 2020

Consent Agenda

Board Meeting Minutes – November 17, 2020

Team Update Notes – December 15, 2020

Public Meetings: All meetings are currently being held by Zoom call.

Team Update Zoom Call	February 16, 2021	3:00 pm - 4:00 pm
Board Meeting Zoom Call	March 16, 2021	3:00 pm - 4:00 pm
Team Update Zoom Call	April 20, 2021	3:00 pm - 4:00 pm
Board Meeting Zoom Call	May 18, 2021	3:00 pm - 4:00 pm
Team Update Zoom Call	June 15, 2021	3:00 pm - 4:00 pm

The Bay Park Conservancy, Inc.  
**Balance Sheet**  
As of December 31, 2020

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Centerstate Cash Manager	7,991,430
CenterState Bank - Checking	24,879
CenterState Bank - Money Market	100,021
<b>Total Checking/Savings</b>	<u>8,116,329</u>
<b>Other Current Assets</b>	
Prepaid Insurance	1,225
<b>Total Other Current Assets</b>	<u>1,225</u>
<b>Total Current Assets</b>	8,117,554
<b>Other Assets</b>	
Mangrove Bayou Endowment	240,000
<b>Total Other Assets</b>	<u>240,000</u>
<b>TOTAL ASSETS</b>	<b><u><u>8,357,554</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Perm. Restricted Net Assets	240,000
Unrestricted Net Assets	7,349,878
Net Income	767,676
<b>Total Equity</b>	<u>8,357,554</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>8,357,554</u></u></b>

**The Bay Park Conservancy, Inc.**  
**Statement of Financial Income Expense**

January 2019 through  
December 2020  
Cash Basis

**Income/Expense**

<u>Income</u>	<u>Phase 1 Budget</u>	<u>Actual</u>	<u>\$ Remaining</u>
Gifts and Grants (Private)	\$ 25,600,000	\$ 13,560,550	\$ 12,039,450
Other Grants (Public)	6,400,000	961,693	5,438,307
<b>Total Income</b>	<b>\$ 32,000,000 **</b>	<b>\$ 14,522,243</b>	<b>\$ 17,477,757</b>

**Expense**

Phase 1 - Implementation			
Design/Plan Consultants		\$ 2,062,016	
Other Consultants		676,536	
Capital-Fountain Garden		167,346	
Capital-Mangrove Walk		2,234,590	
Future Phases		-	
Sunset Pedestrian Boardwalk		4,518	
Other Expenses		3,537	
<b>Current Phase 1 - Implementation</b>	<b>\$ 29,500,000</b>	<b>\$ 5,148,543</b>	<b>\$ 24,351,457</b>
Park Maintenance			
Fountain Garden		\$ 32,182	
Water Quality Sampling		25,341	
Other Expenses		1,301	
<b>Total Park Maintenance</b>		<b>\$ 58,824</b>	
Personnel Expense			
Compensation and Benefits		\$ 478,106	
Consultant - Advancement		301,108	
Professional Fees-Managing Director		90,000	
Other Professional Fees		44,279	
<b>Total Personnel/Professional Expense</b>		<b>\$ 913,493</b>	
Communications/Outreach		\$ 333,767	
Occupancy		\$ 54,742	
Insurance		28,092	
Office Supplies and Equip		40,203	
<b>Total Other Operating</b>		<b>\$ 123,037</b>	
<b>Total Operating</b>	<b>\$ 2,500,000</b>	<b>\$ 1,429,121</b>	<b>\$ 1,070,879</b>
<b>Total Expense</b>	<b>\$ 32,000,000 **</b>	<b>\$ 6,577,664</b>	<b>\$ 25,422,336</b>
<b>Net Ordinary Income</b>	<b>\$ -</b>	<b>\$ 7,944,579 *</b>	<b>\$ (7,944,579)</b>
<b><u>Other Income/Expense</u></b>			
Other Income		\$ 31,333	\$ (31,333)
Interest earned - bank accounts		109,798	(109,798)
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ 141,131</b>	<b>\$ (141,131)</b>
Bank and Merchant Fees		515	(515)
<b>Total Other Expense</b>	<b>\$ -</b>	<b>\$ 515</b>	<b>\$ (515)</b>
<b>Net Income</b>	<b>\$ -</b>	<b>\$ 8,085,195</b>	<b>\$ (8,085,195)</b>

\*The net income at 12/31/18 \$272,360 resulting in accumulated earnings reported on the Balance Sheet

The Bay Park Conservancy, Inc.  
**Balance Sheet**  
As of November 30, 2020

	<u>Nov 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Centerstate Cash Manager	8,113,192
CenterState Bank - Checking	23,582
CenterState Bank - Money Market	100,021
<b>Total Checking/Savings</b>	<u>8,236,794</u>
<b>Other Current Assets</b>	
Prepaid Insurance	51
<b>Total Other Current Assets</b>	<u>51</u>
<b>Total Current Assets</b>	8,236,845
<b>Other Assets</b>	
Mangrove Bayou Endowment	240,000
<b>Total Other Assets</b>	<u>240,000</u>
<b>TOTAL ASSETS</b>	<u><b>8,476,845</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Other Current Liabilities	31,013
<b>Total Other Current Liabilities</b>	<u>31,013</u>
<b>Total Current Liabilities</b>	<u>31,013</u>
<b>Total Liabilities</b>	31,013
<b>Equity</b>	
Perm. Restricted Net Assets	240,000
Unrestricted Net Assets	7,118,627
Net Income	1,087,205
<b>Total Equity</b>	<u>8,445,832</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>8,476,845</b></u>

**The Bay Park Conservancy, Inc.**  
**Statement of Financial Income Expense**  
January 2019 through  
November 2020

**Income/Expense**

<u>Income</u>	<u>Phase 1 Budget</u>	<u>Actual</u>	<u>\$ Remaining</u>
Gifts and Grants (Private)	\$ 25,600,000	\$ 13,176,624	\$ 12,423,376
Other Grants (Public)	6,400,000	505,150	5,894,850
<b>Total Income</b>	<b>\$ 32,000,000 **</b>	<b>\$ 13,681,774</b>	<b>\$ 18,318,226</b>
 <u>Expense</u>			
Phase 1 - Implementation			
Design/Plan Consultants		1,922,279	
Contingency		0	
Other Consultants		601,311	
Capital-Fountain Garden		167,346	
Capital-Mangrove Walk		1,856,738	
Future Phases		0	
Sunset Pedestrian Boardwalk		4,518	
Other Expenses		3,552	
Current Phase 1 - Implementation	<b>\$ 29,500,000</b>	<b>\$ 4,555,744</b>	<b>\$ 24,944,256</b>
Park Maintenance			
Fountain Garden		19,035	
Water Quality Sampling		11,202	
Other Expenses		671	
Total Park Maintenance		30,908	
Personnel Expense			
Compensation and Benefits		455,182	
Consultant - Advancement		286,108	
Professional Fees-Managing Director		90,000	
Other Professional Fees		41,304	
Total Personnel/Professional Expense		872,594	
Communications/Outreach			
Programming		5,000	
Mileage		287	
Business Meals		5,160	
Memberships		588	
Website/Communications		27,533	
Community Outreach		219,036	
Communications/Outreach		257,604	
Occupancy		53,623	
Insurance		27,988	
Office Supplies and Equip		39,757	
Total Other Operating		121,369	
<b>Total Operating</b>	<b>\$ 2,500,000</b>	<b>\$ 1,282,475</b>	<b>\$ 1,217,525</b>
<b>Total Expense</b>	<b>\$ 32,000,000 **</b>	<b>\$ 5,838,219</b>	<b>\$ 26,161,781</b>
<b>Net Ordinary Income</b>	<b>\$ -</b>	<b>\$ 7,843,556 *</b>	<b>\$ (7,843,555)</b>
 <u>Other Income/Expense</u>			
Other Income		\$ 223,165	\$ (223,165)
Interest from Money Market		\$ 107,010	\$ (107,010)
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ 330,175</b>	<b>\$ (330,175)</b>
Bank and Merchant Fees		\$ 258	\$ (258)
<b>Total Other Expense</b>	<b>\$ -</b>	<b>\$ 258</b>	<b>\$ (258)</b>
 <b>Net Income</b>	 <b>-</b>	 <b>\$ 8,173,472</b>	 <b>\$ (8,173,472)</b>

\*The net income at 12/31/18 \$272,360 resulting in accumulated earnings reported on the Balance Sheet



Team Update Call  
December 15, 2020  
3:00 pm  
(via Zoom)

Board Members by Zoom: Cathy Layton – Chair, Rob Lane – Treasurer, Jennifer Compton – Secretary, Steve Cover, Michael Klauber, Cynthia McCague, Emily Walsh

BPC: A.G. Lafley – Founding CEO, Bill Waddill – Chief Implementation Officer, Veronica Brady – Director of Advancement, Lori Denny - Project Coordinator

Agency Consulting Team: Suzannah Ross, Gina Ford

Public: David Lough, Bo Medred, Suzanne Lynch, Steve Brown, Jon Thaxton

**Cathy Layton began the Team Update call at 3:00 pm.**

**Mission Moment – Transforming our Community through:**

- Our people – Ms. McCague, Ms. Compton
- Our plan – Mr. Cover, Mr. Waddill
- Our partnerships – Mr. Lane, Ms. Brady
- Our principles – Mr. Klauber, Ms. Alpert
- Our process – Ms. Walsh, Mr. Lafley
- Possibilities! – Mr. DuBose and Ms. Turner

**Management Report**

Mr. Lafley, Mr. Waddill and Ms. Brady presented the management report:

- Mr. Waddill shared updates on:
  - Mangrove Bayou Walkway
  - Sealcoating and restriping parking lot along 41
  - Lighting and landscaping on north side of Blue Pagoda
  - Relocation of 3 large oak trees in January
  - Phase 1 Site Plan status, DRC and Planning Board
  - Dredging permit and renovation of walkway bridge
  - Canoe/kayak launch is underway
  - Mote water quality sampling – fish population

- Veronica Brady:
  - Received 2<sup>nd</sup> \$1MM gift from The Patterson Foundation
  - Focused on opportunity to reach 1,000 Friends of The Bay by the end of the year
- AG Lafley:
  - Completion of 4<sup>th</sup> DRC meeting is December 16, 2020; January 13 for Planning Board; February 16 City Commission for approval of Phase 1 Site Plan
  - Breadth of our engagement in the community matters when we come before the City Commission
  - In the spring 2021 Mr. Lafley, Mr. Waddill and Ms. Brady will be completing the Urban Park Management course for certification.

## **Adjourn**

**The call ended at 3:46 pm.**





Board Meeting Minutes  
November 17, 2020  
3:00 pm  
(via Zoom)

Board Members by Zoom: Cathy Layton – Chair, Rob Lane – Treasurer, Jennifer Compton – Secretary, Liz Alpert, Steve Cover, Carlos de Quesada, Keith DuBose, Michael Klauber, Cynthia McCague, Emily Walsh

BPC: A.G. Lafley – Founding CEO, Bill Waddill – Chief Implementation Officer, Veronica Brady – Director of Advancement, Lori Denny – Project Coordinator

Agency Consulting Team: Susannah Ross, Gina Ford

Public: Steve Brown, Jon Thaxton, Christy May, David Lough, Heather McLain, Bob Pirolo, Jim Lampl, Suzanne Lynch and 1 other.

**Cathy Layton began the Board Meeting call at 3:00 pm.**

**Public Comments**

- None

**Consent Agenda**

Ms. Layton asked for a motion to approve the consent agenda. The motion was made by Ms. Compton and seconded by Mr. Lane. **Motion passed.**

**Mission Moment**

- “Many Hands Make Magic in Sarasota” – Agency Landscape + Planning

**Chair Report**

- Ms. Layton introduced and welcomed new board member Leslie Turner.
- Ms. Layton advised revised bylaws would be presented at the January board meeting for approval.

## Financial Report

- Mr. Lane provided the financial report
  - Review of September and October financials
  - The audit and Form 990 for 2019 have been completed.
  - After research and review Eric Fontana CPAs have been chosen to provide our financial services beginning December 2020.

## Management Report:

Mr. Lafley, Mr. Waddill and Ms. Brady presented the management report:

- Mr. Lafley discussed the significance of our world class park being developed in Sarasota, passage of **TIF** and **Zoning Text Amendments** and next step of working to obtain approval of **Phase 1 Site Plan**. Even with a year delay, we will be able to pay for the work in the Site Plan with current fundraising and grants.
  - Mr. Lafley discussed the significant value of gaining approval in November of the tax increment financing district (TIF).
  - Mr. Lafley discussed the importance of reaching out to the City Commission and Planning Board to show support for our plans. Our diverse community are not represented at Commission meetings because they are working, taking care of children, etc., so we are their voices.
  - Mr. Lafley reflected on the desires of the community presented in surveys.
  - Mr. Lafley discussed status and opportunities to donate and provide contacts for fundraising; Friend of the Bay campaign goal; AmazonSmile for internet purchases and The Bay Park Conservancy donations.
- Mr. Waddill provided an update on implementation.
  - Exciting progress on environmental water quality improvements.
  - Interpretive information being created for the walkway, from technical detail to architectural design.
  - Reported on ability to withstand recent storm surge from tropical storm (98% held up well).
  - Ready to go after the first of the year on the upland park once site plan approval is achieved.
- Ms. Brady provided an update on fundraising and activation.
  - Update on success from participation in All Faiths Food Bank turkey distribution.
  - Shared Van Wezel plans to start Free Yoga - BPC supporting event.
  - Launch of campaign called “It’s a Great Day at the Bay”, which will be a lead into the opening of the complete Mangrove Bayou Walkway.
  - We have reached the next level of The Patterson Foundation challenge to receive an additional \$1 million and plans to achieve the last match.
  - Encouraged referrals for those who are interested and have the capacity to make a difference.
  - Discussed continued Friends of The Bay campaign to reach 1,000 Friends.
  - Shared information on fundraising through AmazonSmile.
- Ms. Layton shared thoughts from last night’s City Commission meeting and expressed gratitude for Commissioner Liz Alpert’s continued participation on the BPC board.

### **Agency/Sasaki – Susannah Ross and Gina Ford**

- Discussed the care and attention being spent on making the bayou walkway special.
- Looking ahead to Phase 1 after site plan approval achieved.
- Excitement with progress and ability to work with local experts on the project.

### **Old Business**

- Update by Steve Cover on Fruitville, 10<sup>th</sup> Street and 14<sup>th</sup> Street roundabouts.
  - South of Fruitville roundabout update – moving of two large art pieces to allow for building of the Gulfstream roundabout.
  - Construction on Gulfstream roundabout is expected to start April or May 2021.

### **Adjourn**

**The call ended at 4:00 pm, followed by an in-person outside gathering on the Van Wezel patio for board members and BPC team. Refreshments and tour of the Mangrove Bayou Walkway were provided.**