



Executive Committee Meeting Minutes  
July 21, 2023  
8:00 AM

Board Members Present: Jennifer Compton – Chair, Cathy Layton – Chair Emeritus, Robert Lane – Treasurer

Staff Present: Stephanie Crockatt – CEO, Steve Germaine – CFO, Bill Waddill – CIO

Invited Participants: AG Lafley – Founding CEO; Jennifer Stutler – Stutler Strategies

No members of the public were present.

Subject: Phase II Approval Process & Board Preparations

Employee Handbook update and editing reviewed. Discussion and recommendation to develop an onboarding component in next edition as staff expands. Recommendation made for Board approval July 25 with summary memorandum in Consent Agenda; C. Layton motion to move for Board approval as updated/edited; R. Lane second; all Ayes; Carried.

Finances reviewed with discussion on investment/endowment; Finance Committee to make a recommendation on investiture in August 2023 for Executive Committee approval. Operational Cash Flow outlay deferred to Finance Committee for development.

Fundraising outlook reviewed per EOY goals; Quarterly Report will be presented to Board.

Change Orders and Amendments and Phase 1 close-out discussed and reviewed as to process and authorization; J. Compton motion to approve CO's and Amendments (as listed below) and to authorize CEO to sign; R. Lane second; all Ayes; Approved.

- Swift Change Order Request #296 & #297
- Swift Project Contract Change Order #016
- Agency Contract Amendments #14 & #15 (to Task Work Order #1)

Budget for Phase 2 (P2) TIF/capital expenditure was reviewed in detail for recommendation to the Board, including capital cash flow and calendar/scope of work. C. Layton motioned for Board to approve \$65m P2 comprehensive budget with Executive Committee delegation upon Finance Committee approval of

allocations within each project budget, as per adopted policies/procedures; J. Compton second; all Ayes; Carried.

Phase 2 Contracts and Exhibits Review with Jennifer Stutler. Language, accountability, and controls are in place. J. Compton motion to approve P2 contracts and exhibits in conjunction with the Board's approval of the P2 comprehensive budget; C. Layton second; all Ayes; Carried.

Phase 2 staff assessment was reviewed in summary as to programmatic, activation, maintenance and infrastructure considerations as presented to Design Team. Review of the RIDE process requires the clarification of Executive Team as Executive Committee for consistency; Staff to amend. Master Plan update for the Centennial Park portion of the Bay, and a few additional minor clean up areas, will begin a series of community engagement and working group conversations through end of year; calendar will be published for outreach upon confirmation.

The meeting adjourned at 9:40 AM.