



Executive Committee Meeting Minutes
October 2, 2023
8:00 – 9:00 AM
Community Center, 803 N Tamiami Trail

Board Members Present: Jennifer Compton – Chair, Robert Lane – Treasurer, Emily Walsh - Secretary

Staff Present: Stephanie Crockatt – CEO, Steve Germaine – CFO, Bill Waddill – CIO

Invited Participants: AG Lafley – Founding CEO; Diana Shaheen - Activation

No members of the public were present.

J. Compton called the committee meeting to order at 8:02 am.

First Anniversary Update

- D. Shaheen provided an update on the first anniversary celebration status. Emphasis was placed on the importance of larger events attracting first-time visitors with a goal of them becoming users and financial supporters of the park. Concerts are on track; reservation events are on track with last year's attendance; multi-cultural attendance is on schedule; Boo is a bit below anticipated attendance; volunteers totals are approximately 60%; efforts are being made to enhance parking and park safety during the event.
- Considerations are being made for activities onsite due to Van Wezel and BPC/WCBTT both having events at the same time on Sunday; Several parking and shuttle opportunities have been secured in partnership with the City, WBTT and others.
- D. Shaheen requested board support to attend the State of the Park event.
- Give Butter is a new software application being used to sign up attendees as Friends of The Bay and kick off the Friends of The Bay campaign through the end of the year. A Lamerson's goal is to earn \$250,000 in gifts.

Finance Update

- S. Germaine provided a finance update. Vanguard transfer is in process for the endowment. The largest remaining payable is Swift. P&Ls are being prepared on both operations and implementation basis. Implementation expenses are under budget reflecting the slower ramp up of Phase 2.

- The \$185,000 cost of first anniversary celebration is being underwritten by newly solicited sponsorships.
- It is forecast that BPC will achieve the next \$5M goal for the challenge match \$1M donation by The Patterson Foundation by the end of December.
- The 2024 budget is in process, and the largest cost increase is anticipated to be staffing.
- AG Lafley touched on points concerning interest rate of endowment options and how costs are applied and broken out in cash flow report. R. Lane noted the Executive Committee meeting agenda called for a summary report. J. Compton and S. Germain agreed a full report will be provided.

Phase 2 Update

- The last Community Meetings were held to satisfy the requirements for approval of the Master Plan update.
- Phase 2 Design and Master Plan updates will be shared at the October 17 board meeting. R. Lane asked about any concerns expressed by the public on Phase 2 plans. B. Waddill shared both the Captain & Boater working group and general Community Meetings were non-confrontational and informative, with good support from attendees.
- S. Crockatt asked B. Waddill to provide an update on contracts and indemnification language required by the City. New language has been updated for consulting contracts. Swift will be in pre-construction mode for 4-6 months. B. Waddill expects to be able to come back to the Executive Committee in November with 30% plan estimates of total project to receive guidance to proceed.
- Motion made by J. Compton to approve request by B. Waddill to shift \$68,806 within existing Agency consulting contract to cover actual costs incurred under contract. No additional costs are approved in this motion. Motion seconded by E. Walsh. **Motion approved.**
- J. Compton asked B. Waddill to provide an update on the Nest shade structure. The area will be cleared for the anniversary celebration, and construction to be continued following event. New anticipated completion of shade structure is November 14, 2023.

CEO Report

- S. Crockatt has conducted a 100-day evaluation of the BPC organization and provided 90-day recommendations (attached).

Nominations for BPC Board for October Election

- Mark Pritchett of GCCF
- Felice Shulaner

Board Draft Agenda

- S. Crockatt provided content and status for confirmations.

Executive Session was entered at 9:05 am to discuss H.R.

Executive Session and the meeting were adjourned at 9:39 am.