



Board Meeting Minutes  
July 25, 2023 - 3:00 pm  
Community Center - 803 N. Tamiami Trail  
(In-Person and Zoom)

Board Members: Jennifer Compton – Chair, Rob Lane – Treasurer, Emily Walsh – Secretary, Cathy Layton - Chair Emeritus, Carlos de Quesada, Keith DuBose, Tony Gamelin, Jennifer Jorgensen, Michael Klauber

Excused: Kyle Battie, Steve Botelho, Charles Hines, Jeff Jackson, Leslie Turner

BPC: Stephanie Crockatt, Bill Waddill, Steve Germaine, Amber Lamerson, Diana Shaheen, Frances Bermudez, Lori Denny

Advisors/Consultants: A.G. Lafley, Susannah Ross, Gina Ford, XI Yang, Jenn Stutler, Katie Britt-Williams

Public: Jon Thaxton, Branan Jacob, Johnny Srabo, Pete Russell

Jennifer Compton upon quorum confirmation began the Board Meeting at 3:01 pm.

### **Public Comments**

- None

### **Consent Agenda**

- Ms. Compton asked for a motion to approve the consent agenda. The motion was made by Ms. Layton and seconded by Ms. Walsh. **Motion approved.**

### **Chair Report**

- Ms. Compton advised Executive Committee has begun meeting monthly.
- Ms. Compton advised all contractor/consultant contracts, except Swift, were in the approval process.

## Financial Reports

Mr. Lane and Mr. Germaine provided the financial reports.

- Mr. Lane discussed a reduction of a PRI loan from GCCF after an evaluation of cash flow for operations. Mr. Lane asked for a motion to move the PRI discussion to the Finance Committee and authorize a discussion and recommended decision with GCCF on amount of the loan, with possible reduction to zero. Comment provided by Ms. Compton. Motion was made by Ms. Compton, seconded by Mr. de Quesada. **Motion approved.**
- Mr. Lane advised the 2022 Form 990 was reviewed by the Executive Committee, and he asked for approval and submittal of Form 990. Ms. Compton made a motion that Form 990 is available to board members for review, and will be filed Friday, July 28. Motion seconded by Mr. Gamelin. **Motion approved.**
- Mr. Germaine provided the financial statement summary. The BPC is currently debt free. Ms. Compton advised funds are being evaluated as to reserves and endowment levels and would be discussed further at the Finance Committee.
- Mr. Germaine advised that implementation of the financial controls is moving forward smoothly.
- Mr. Germaine advised a meeting is being held to review and improve funding derived from venue rentals and action being taken to achieve the established goal.
- Mr. Lane asked about the status of The Patterson Foundation funding match. Ms. Crockatt and Mr. Lafley advised there is \$1.4M yet to be raised through philanthropy by December 31, 2023 in meeting the current TPF challenge. As for the final matching gift, a formal request by BPC to TPF was in preparation for an extension.
- Mr. Klauber motioned for approval of the financial report, seconded by Ms. Walsh. **Motion approved.**

## Team Report

Mr. Waddill – Project Implementation

- Mr. Waddill shared information following a tour provided to the FDEP and Sunset Pier.
- Mr. Lafley asked for an update on approval of permits for the Sunset Pier. Mr. Waddill indicated movement has been achieved with the Army Corp of Engineers (ACOE); a representative from the Department of Fisheries was also given a tour by Mr. Waddill with favorable feedback; footprint of the sunset pier project has been verified with Cummins Cederberg. The team is working toward achieving ACOE permit by the end of 2023. Any challenge to the permit would require substantial filings and resources. BPC remains at 30% plans, which will not advance until permit is received.
- Phase 1 – Nest shade and rain structure status report: The electrician will be installing LED lights, then installation of clear and shade panels. Target date for

completion is October 1. Additional access with stairs at both the oval and by the beach were discussed. A ramp sidewalk being added in the middle of common ground is expected to be completed by October 1. Stairs by the beach may wait to be completed when construction of the sunset pier is started. It was noted that Phase 1 is currently in ADA compliance, and that additions are only recommended in response to user preferences since the site has been activated.

- Phase 2 – City approved \$65M NTE budget for Phase 2 project. All of Phase 2 is being completed with this funding along with \$17M in grants. Mr. Waddill and Ms. Compton opened discussion on giving authority for the Executive Committee to approve individual P2 budgets. The budget table provided reflects an individual budget for each of the projects.
- Mr. Lane asked about the maintenance component of the development options, and Mr. Waddill discussed planning going forward with BPC Operational staff input. Unallocated contingency funding was also discussed.
- Mr. Waddill requested the updated individual project budgets be approved by the board so long as the team stays within each project budget.
- The motion made by Ms. Layton included the approval of the Phase 2 budget as presented and accepted by the BPIB and City of Sarasota (\$65m); authorizing the Executive Committee to manage individual budgets as per accepted Financial Policies; budget changes would require Board approval. Seconded by Mr. Klauber. **Motion approved.**
- Mr. Waddill addressed the Master Plan update – City Commission asked BPC to provide an update to the Master Plan area including Centennial Park. This will be accomplished through meetings with the Boater Working Group, Food & Beverage Working Group, Community and Neighborhood Working Group, and community meetings. Any modifications to those areas will likely be Phase 3.
- Agency Presentation – Ms. Ross shared status, awards, and Phase 2 Major Milestones. Mr. Waddill spoke further about planning for improvement implementation. Ms. Yang provided a brief summary of analysis and development on Resilient Shoreline concepts.

#### Ms. Lamerson – Fundraising Report

- Private and Foundation philanthropy giving statistics were reviewed.
- State, local and federal grant information was shared.
- Philanthropy for The Bay – Individual and Private, Business Partners, Friends of The Bay programs were all reviewed as to goals and measure.
- Foundation and Philanthropy gifts - \$700,000 is out in current grant applications.
- Presentations and tours were ongoing for donor cultivation, including several Business Partners
- Estate giving reviewed as to bequest receivables.
- The Patterson Foundation Challenge Match for 2023/2024 /2025 was discussed.
- Board member participation goals for 2023 were reviewed and shared.

## Ms. Crockatt – CEO Report

- Ms. Crockatt reported as part of her 100-day staff analysis, she has decided to fulfill the role of Chief Development Officer and will support Ms. Lambert's fundraising efforts toward end of year 2023.
- Board Help and Support –Board giving was discussed as a supporting requirement statistic for foundation gifts and grants. Ms. Layton made a request that board giving be robust in meeting this criterion. Ms. Compton recommended discussions be held to support board giving and pledge planning. Ms. Crockatt noted she would serve as a liaison for the topic of board giving until it develops into a peer-to-peer topic.
- The Staff Matrix and 50/100 day work plan assessment was reviewed as to active areas of focus.
- October 1-Year Celebration Week – Ms. Crockatt noted there is an additional budget for the 5-day Bay Turns One celebration on top of current fundraising levels and encouraged board support. She asked Ms. Shaheen to give a brief overview of the October 18-22 activities currently planned.
- Ms. Shaheen provided detailed update on the 1-Year Anniversary activities. She also encouraged board support for activities funding and shared comparative sources of funding for grand opening from 2022.

## **Old Business**

- None

## **New Business**

- Ms. Compton and Ms. Crockatt – Recognition of Cathy Layton's service.

## **Adjourn**

**The meeting ended at 5:10 pm.**