



February 2024

Financial Statement Package

The Bay Park Conservancy, Inc.
Balance Sheet

As of February 29, 2024

	Feb 29, 24	Jan 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 - Cash Manager	677,171	824,095	(146,924)	(18)%
10050 - Checking	157,952	84,706	73,246	87%
10100 - Money Market	100,000	100,000	0	0%
10150 - Money Market	50,177	50,163	14	0%
Total Checking/Savings	985,300	1,058,964	(73,664)	(7)%
Other Current Assets				
12000 - Prepaid Insurance	33,316	26,845	6,471	24%
12050 - Prepaid Other	13,440	7,783	5,658	73%
12055 - Security Deposit	(5,513)	(4,163)	(1,350)	(32)%
Total Other Current Assets	41,243	30,465	10,778	35%
Accounts Receivable				
11400 - A/R Rentals	13,489	12,663	825	7%
11300 - A/R VPG	1,100	1,100	0	0%
Total Accounts Receivable	14,589	13,763	825	6%
Total Current Assets	1,041,132	1,103,192	(62,060)	(6)%
Fixed Assets				
15200 - Equipment	49,707	49,707	0	0%
15250 - Accum Dep - Equip	(7,707)	(6,878)	(828)	(12)%
Total Fixed Assets	42,000	42,828	(828)	(2)%
Other Assets				
Investment				
17100 - Endowment - Vanguard	7,154,582	7,068,224	86,358	1%
Total Investment	7,154,582	7,068,224	86,358	1%
Total Other Assets	7,154,582	7,068,224	86,358	1%
TOTAL ASSETS	8,237,713	8,214,244	23,469	0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 - Accounts Payable	675,157	560,261	114,896	21%
Total Accounts Payable	675,157	560,261	114,896	21%
Other Current Liabilities				
22200 - Security Deposit	50,177	50,163	14	0%
22140 - Accrued Payroll	42,177	81,741	(39,564)	(48)%
22050 - Deferred Revenue	29,715	26,025	3,690	14%
22130 - Accrued Expenses	2,334	1,167	1,167	100%
22000 - Other Current Liab	422	0	422	100%
22100 - Sales Tax Liability	(176)	(399)	224	56%
Total Other Current Liabilities	124,649	158,697	(34,047)	(22)%
Total Current Liabilities	799,806	718,958	80,849	11%
Total Liabilities	799,806	718,958	80,849	11%
Equity				
Without Donor Restrictions				
31100 - Designated for Endowment	4,445,797	4,427,354	18,443	0%
Total Without Donor Restrictions	4,445,797	4,427,354	18,443	0%
32000 - With Donor Restrictions	2,966,201	2,902,452	63,749	2%
30000 - Unrestricted Net Assets	177,453	259,645	(82,192)	(32)%
Net Income	(151,545)	(94,166)	(57,379)	(61)%
Total Equity	7,437,907	7,495,286	(57,379)	(1)%
TOTAL LIABILITIES & EQUITY	8,237,713	8,214,244	23,469	0%

The Bay Park Conservancy, Inc.
Profit & Loss Budget Performance

February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
40200 - Concessionaire Income	1,028	3,200	(2,172)	1,028	6,400	(5,372)	24,000
40030 - City of Sarasota Parks	0	0	0	0	0	0	400,000
40020 - Givebuttr Donations	225	0	225	250	0	250	0
40040 - TIF Funds	142,241	142,241	0	142,241	142,241	0	142,241
40000 - Private Donations	77,017	150,000	(72,983)	270,518	400,000	(129,482)	4,550,000
40050 - Public Grants	0	0	0	0	0	0	2,375,000
40100 - Rental Income	7,530	10,000	(2,470)	13,474	20,000	(6,527)	120,000
49900 - Miscellaneous Income	0	0	0	23,625	0	23,625	0
Total Income	228,041	305,441	(77,400)	451,136	568,641	(117,505)	7,611,241
Gross Profit	228,041	305,441	(77,400)	451,136	568,641	(117,505)	7,611,241
Expense							
Implementation Expense							
50000 - Design & Consulting	230,107	230,107	0	414,883	414,883	0	414,883
50050 - Construction	1,680	1,680	0	1,680	1,680	0	1,680
50500 - Other	11,500	11,500	0	24,434	24,434	0	24,434
Total Implementation Expense	243,287	243,287	0	440,996	440,996	0	440,996
Activation & Programming							
60750 - Technology	1,059	160	899	1,218	320	898	1,920
60500 - Park Guest Exp Coll	133	2,000	(1,867)	713	4,000	(3,287)	24,000
60100 - Healthy + Fit	6,392	3,985	2,407	7,672	7,970	(298)	47,822
60150 - Nature + Discovery	3,525	3,267	258	5,325	6,534	(1,209)	39,200
60200 - Arts + Culture	4,469	6,605	(2,136)	6,983	13,210	(6,227)	79,256
60250 - Special Events	455	2,000	(1,545)	473	4,000	(3,527)	24,000
60400 - Volunteers	0	167	(167)	0	334	(334)	2,000
60450 - Equipment Rental	0	833	(833)	0	1,666	(1,666)	10,000
60900 - Miscellaneous	134	1,817	(1,683)	657	3,634	(2,977)	21,802
Total Activation & Programming	16,166	20,834	(4,668)	23,041	41,668	(18,627)	250,000
Operations							
61850 - Fleet	847	881	(34)	1,676	2,262	(586)	13,136
61750 - Safety Equip & Supplies	291	20	271	291	3,340	(3,049)	3,795
61100 - Park Maint Horticulture	13,165	11,308	1,857	22,090	29,216	(7,126)	211,465
61120 - Park Maint Other Svs	297	1,853	(1,556)	4,934	4,306	628	74,636
61150 - Park Maint Supplies	865	1,500	(635)	1,522	3,300	(1,778)	13,700
61200 - Janitorial Services	6,809	12,000	(5,191)	16,421	24,000	(7,579)	144,000
61250 - Janitorial Supplies	485	650	(165)	968	1,300	(332)	7,800
61300 - Facilities Rep & Maint	862	275	587	2,379	2,187	192	20,338
61400 - Security	2,529	2,575	(46)	4,986	7,650	(2,664)	46,400
61500 - Utilities	6,614	9,368	(2,754)	13,618	18,511	(4,893)	112,592
61600 - Tech Equip & Supplies	803	20	783	2,076	2,330	(254)	2,650
61700 - Software Licensing	594	1,092	(498)	3,028	2,184	844	14,931
61800 - Travel, Training & Educ	0	0	0	0	650	(650)	1,690
61900 - Misc Operations	409	461	(52)	1,784	922	862	6,182
Total Operations	34,572	42,003	(7,431)	75,773	102,158	(26,385)	673,315
Communications/Outreach							
66750 - Technology	162	710	(548)	730	1,420	(690)	10,020
66100 - Contract Communications	1,200	15,000	(13,800)	7,467	30,000	(22,533)	180,000
66200 - Annual Report	0	2,500	(2,500)	49	2,500	(2,451)	7,500
66300 - Collateral Material	590	1,050	(460)	848	2,100	(1,252)	15,600
66400 - Website	20	505	(485)	20	1,010	(990)	56,060
66500 - Campaigns	0	1,500	(1,500)	0	1,500	(1,500)	6,000
66600 - Advertising	30	0	30	60	0	60	10,000
66650 - Branding	0	1,667	(1,667)	0	3,334	(3,334)	5,000
66700 - Design	0	2,000	(2,000)	0	2,000	(2,000)	8,000
66900 - Miscellaneous	1,388	500	888	1,628	500	1,128	2,000
Total Communications/Outreach	3,389	25,432	(22,043)	10,802	44,364	(33,562)	300,180
Fundraising							
67320 - Comm Partner Engagemen...	0	300	(300)	0	600	(600)	3,000
67110 - Business Partner Events	0	200	(200)	0	400	(400)	5,000
67100 - Donor Events	0	5,000	(5,000)	0	5,000	(5,000)	10,000
67150 - Giving Challenge	600	2,500	(1,900)	600	2,500	(1,900)	15,000
67200 - Friends of the Bay	0	0	0	0	1,000	(1,000)	5,000
67250 - Collateral/Commun	0	250	(250)	0	500	(500)	5,000
67300 - DonorProsp/Cult/Steward	0	800	(800)	0	2,100	(2,100)	9,000
67400 - Technology	0	100	(100)	0	200	(200)	5,600

The Bay Park Conservancy, Inc.
Profit & Loss Budget Performance

February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
67500 - Dues & Memberships	0	400	(400)	0	450	(450)	1,300
67900 - Miscellaneous	0	125	(125)	0	250	(250)	1,500
Total Fundraising	600	9,675	(9,075)	600	13,000	(12,400)	60,400
Administration							
72210 - Contract IT Services	925	770	155	1,750	1,540	210	11,550
72330 - Insurance Property	1,784	1,777	7	3,568	3,554	14	21,331
72100 - Contract Accounting	7,331	0	7,331	10,741	0	10,741	0
72200 - Contract HR	975	1,500	(525)	2,100	3,000	(900)	18,000
72250 - Recruiting	0	0	0	0	600	(600)	2,100
72300 - Insurance General Liab	899	1,770	(871)	1,488	3,540	(2,052)	21,243
72310 - Insurance D&O, Crime	1,132	1,132	0	2,160	2,264	(104)	13,589
72320 - Insurance Work Comp	1,750	825	925	2,898	1,650	1,248	9,901
72400 - Audit/990	1,167	1,167	0	2,334	2,334	0	14,000
72500 - Legal	0	1,000	(1,000)	0	2,000	(2,000)	12,000
72600 - Office Comp, Equip, Fur	1,170	1,105	65	2,134	6,210	(4,076)	42,260
72650 - Software	1,500	2,000	(500)	2,944	4,000	(1,056)	24,000
72700 - Office Supplies	323	600	(277)	531	1,200	(669)	7,200
72800 - Bank Fees	(57)	325	(382)	642	650	(8)	3,900
72900 - Miscellaneous	494	400	94	680	800	(120)	4,800
Total Administration	19,393	14,371	5,022	33,971	33,342	629	205,874
Personnel Expense							
70100 - Salary and Wages	44,670	52,033	(7,363)	91,808	99,451	(7,643)	904,361
70200 - Payroll Taxes	3,436	3,951	(515)	8,144	7,533	611	69,724
70300 - Employee Insurance	8,619	9,849	(1,230)	25,822	17,766	8,056	168,509
70350 - Employee Retirement	0	0	0	0	0	0	9,392
70390 - Employee Other Benefits	0	0	0	33	0	33	0
Total Personnel Expense	56,725	65,833	(9,108)	125,807	124,750	1,057	1,151,986
Total Expense	374,133	421,435	(47,302)	710,991	800,278	(89,287)	3,082,751
Net Ordinary Income	(146,092)	(115,994)	(30,098)	(259,855)	(231,637)	(28,218)	4,528,490
Other Income/Expense							
Other Income							
49050 - Unrealized Gain/Loss	64,038	0	64,038	58,235	0	58,235	0
49600 - Interest & Dividends	24,675	24,675	(0)	50,075	50,076	(1)	323,220
Total Other Income	88,713	24,675	64,038	108,310	50,076	58,234	323,220
Net Other Income	88,713	24,675	64,038	108,310	50,076	58,234	323,220
Net Income	(57,379)	(91,319)	33,940	(151,545)	(181,561)	30,017	4,851,710