



Minutes of The Bay Park Conservancy Executive Committee Meeting

Tuesday, October 21, 2025

2:30-3:00pm In Person

Executive Committee members in attendance: Jennifer Compton (Chair), Rob Lane (Treasurer), Emily Walsh (Secretary).

BPC Board Members in Attendance: Ian Black and Mark Pritchett

Management participants: A.G. Lafley (CEO)

Public Present: Michael Klauber

Ms. Compton called the meeting to order at 2:31 pm.

Executive Committee Meeting Minutes Approval: Rob Lane made the motion to approve the minutes, Emily Walsh seconded, approved unanimously.

CEO Report: Mr. Lafley reported on the State of the Park, BPC organization, Phase 2 and 3 projects and administrative items.

He shared that The Bay renewed the PRI \$500,000 line of credit with Gulf Coast Community Foundation without any encumbrances and it includes Jennifer Compton and Rob Lane's continued presence on the board.

Mr. Lafley reported that Phase 3A, which includes – Centennial Park, park/site resiliency, water treatment and quality, greenspace, Hog Creek and mangrove, improvement for the boat launch and design for the middle of the park – received a unanimous vote from the BPIB, City and County Commissions to receive \$1 million from the TIF to complete design and permitting. BPC

will go back to the City and County Commissions in March 2026 for full 3A/Centennial Park project development/construction funding, most likely a \$20 million bond guaranteed by City and County TIF funds.

Financial Report: Rob Lane shared that The Bay has \$22 million in assets and \$11 million in endowment. Annual Implementation and Operating expenses are well within budget.

Ms. Compton adjourned the meeting at 3:00pm.